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	314500
	http://www.jushi.com/
	ir@jushi.com

	http://www.sse.com.cn

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17-18

	2025	2024	(%)	2023
	18,880,860,110.36	15,855,766,997.99	19.08	14,875,802,391.80
	4,149,713,597.69	3,003,085,248.69	38.18	3,707,778,664.02
	3,285,461,018.68	2,444,813,278.64	34.38	3,044,441,957.13
	3,481,596,089.85	1,788,227,480.09	94.70	1,897,932,714.83
	4,200,505,000.62	2,032,312,760.51	106.69	867,222,853.35
	2025	2024	%	2023
	31,094,570,043.74	30,040,848,847.00	3.51	28,642,001,801.65
	54,627,103,828.07	53,378,083,328.82	2.34	52,073,958,059.20

	2025	2024	(%)	2023
	0.8213	0.6107	34.49	0.7605
	0.8213	0.6107	34.49	0.7605
	0.8704	0.4467	94.85	0.4741
%	10.62	8.37	2.25	10.91
%	11.25	6.12	5.13	6.80

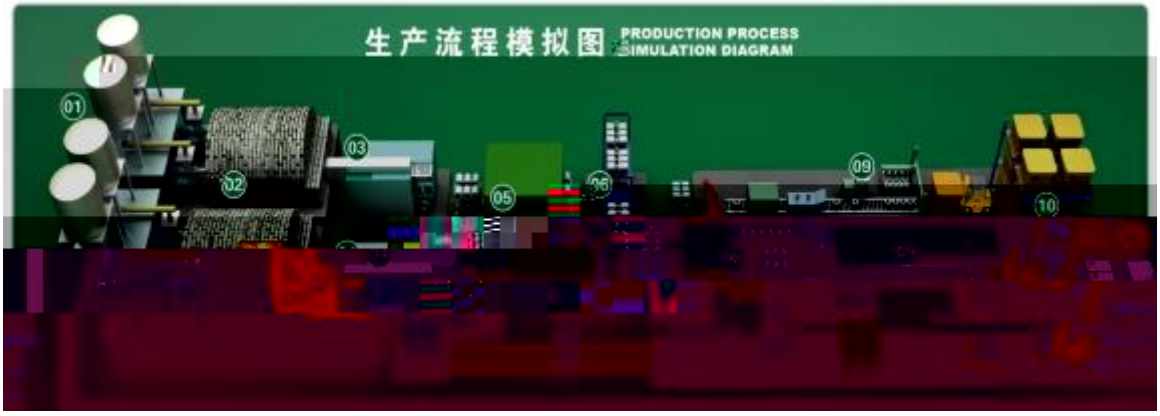
	1-3	4-6	7-9	10-12
	4,478,911,752.73	4,630,191,487.53	4,795,092,996.64	4,976,663,873.46
	730,417,877.32	956,631,438.87	881,093,244.61	717,318,457.88

	744,229,066.28	956,964,537.07	911,279,944.04	869,122,542.46
	-92,542,930.27	1,533,257,702.51	694,075,441.23	2,065,714,787.15

	-192,272,912.36	270,229,944.14	858,299,845.67
	43,942,336.44	94,313,809.50	258,529,259.64
	16,848,781.72	5,340,869.99	828,181.28
	3,782,139.24	36,784,402.59	42,238,714.87
	1,642,518.19	13,178,778.44	8,264,183.49
	-75,358,586.01		179,411,541.13
		-19,312,701.76	
	-15,377,816.38	2,459,333.09	16,042,435.46
		300,099,300.00	
	475,700.00	71,711,667.84	
	-23,543,174.18	114,822,448.28	205,770,851.83
	3,360,406.19	3,397,157.00	11,334,067.41
	-196,135,071.17	656,585,798.55	1,146,509,242.30

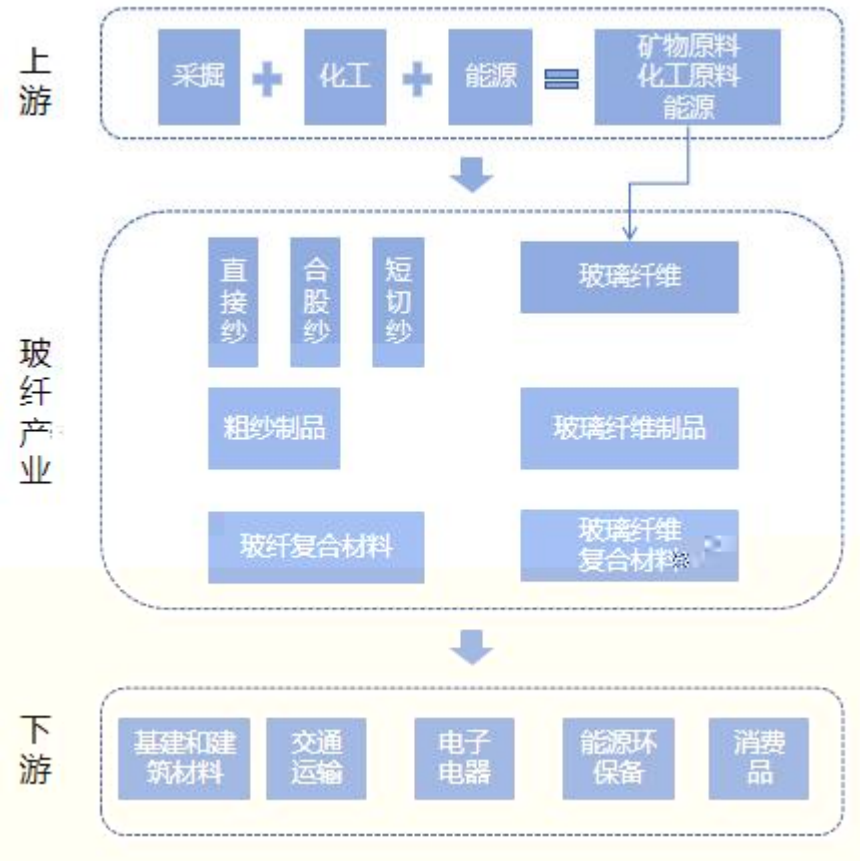
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合股纱
短切纱
玻璃纤维
粗纱制品
玻璃纤维制品
玻纤复合材料
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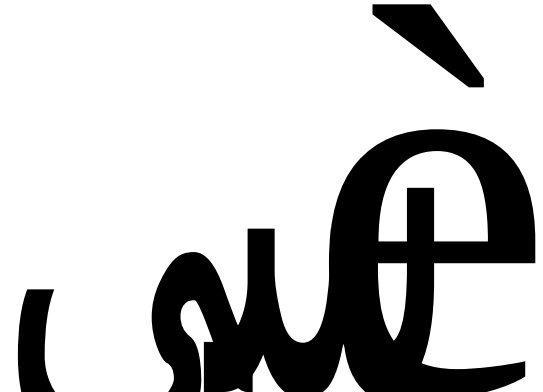
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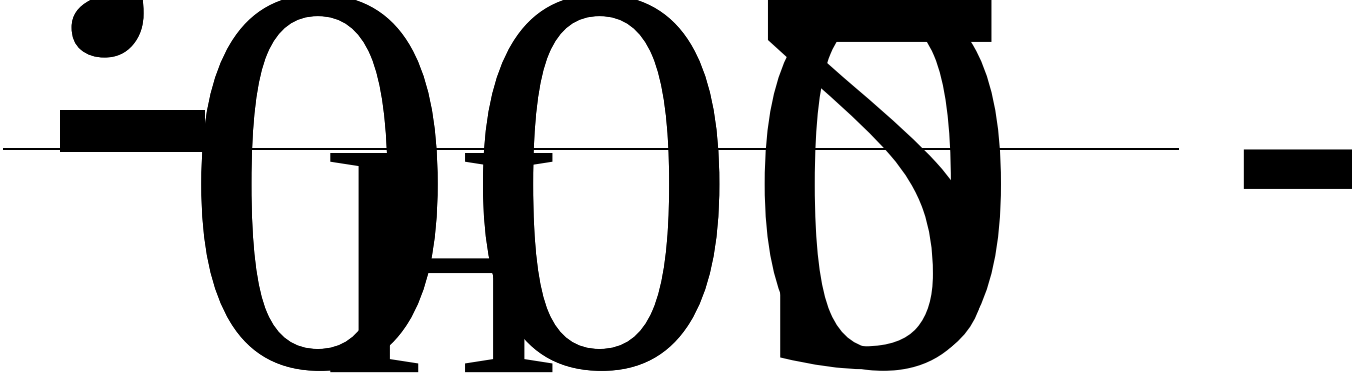
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	%		%	%	
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285,540,537.58	0.52	551,197,076.57	1.03	-48.20	C
34,763,765,928.60	63.64	34,276,099,034.23	64.21	1.42	D
25,344,977.57	0.05	40,215,810.11	0.08	-36.98	E
457,011,290.48	0.84	173,499,606.58	0.33	163.41	F
5,525,384.60	0.01	16,007,310.47	0.03	-65.48	G
644,602,500.23	1.18	219,424,200.80	0.41	193.77	H
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1,999,603,333.31	3.66	1,000,000,000.00	1.87	99.96	J

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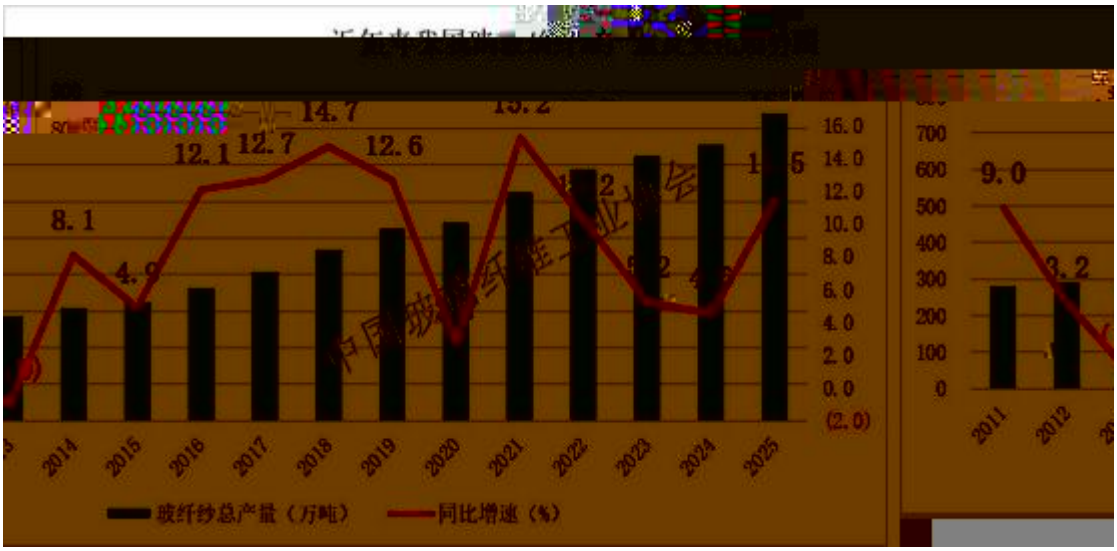
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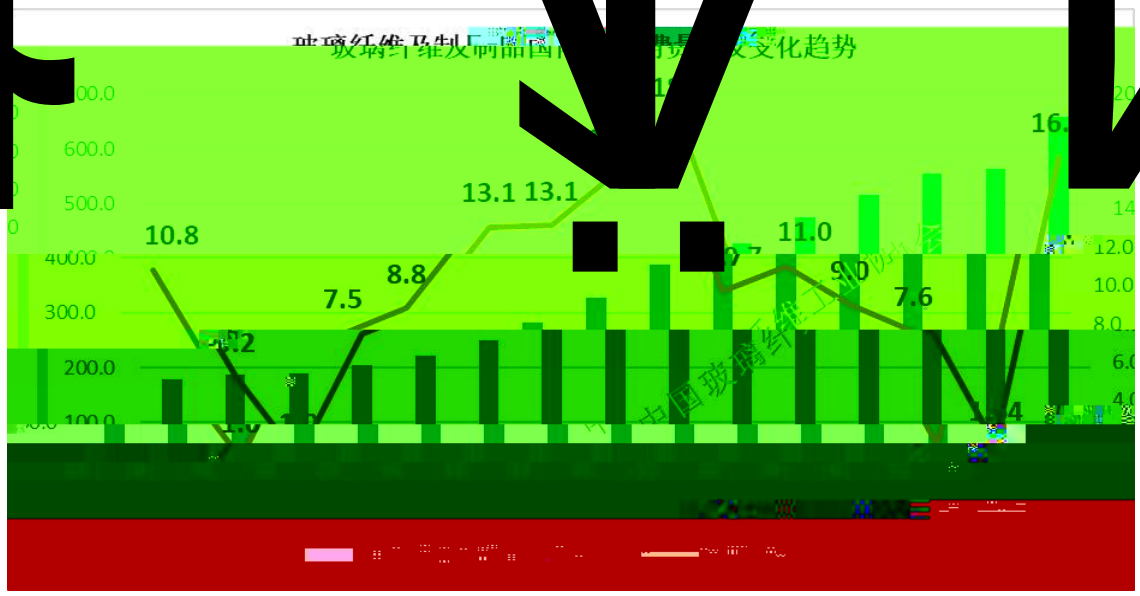
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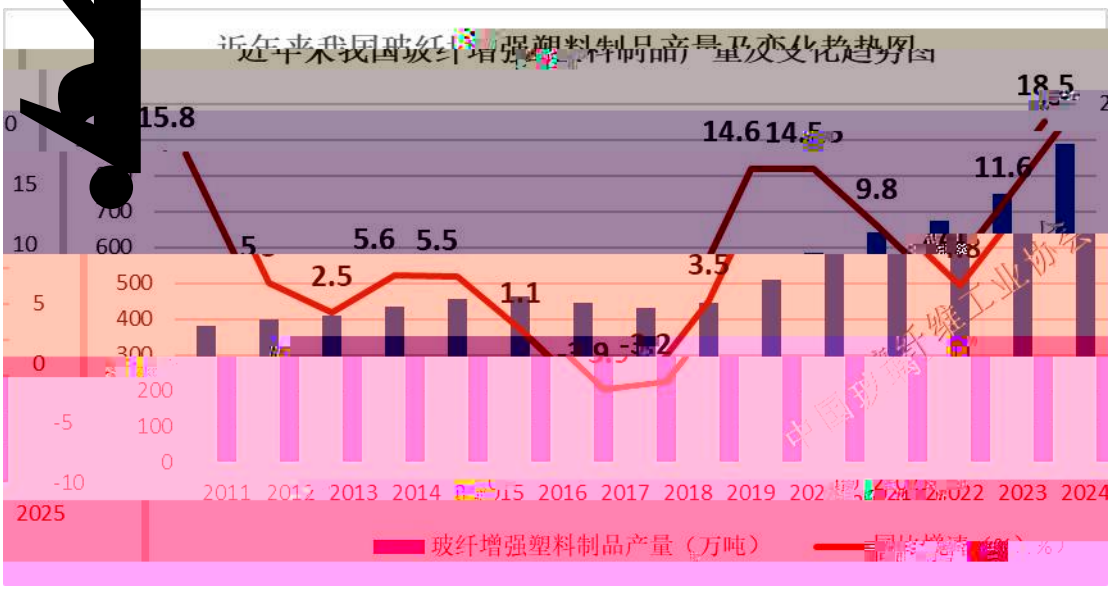
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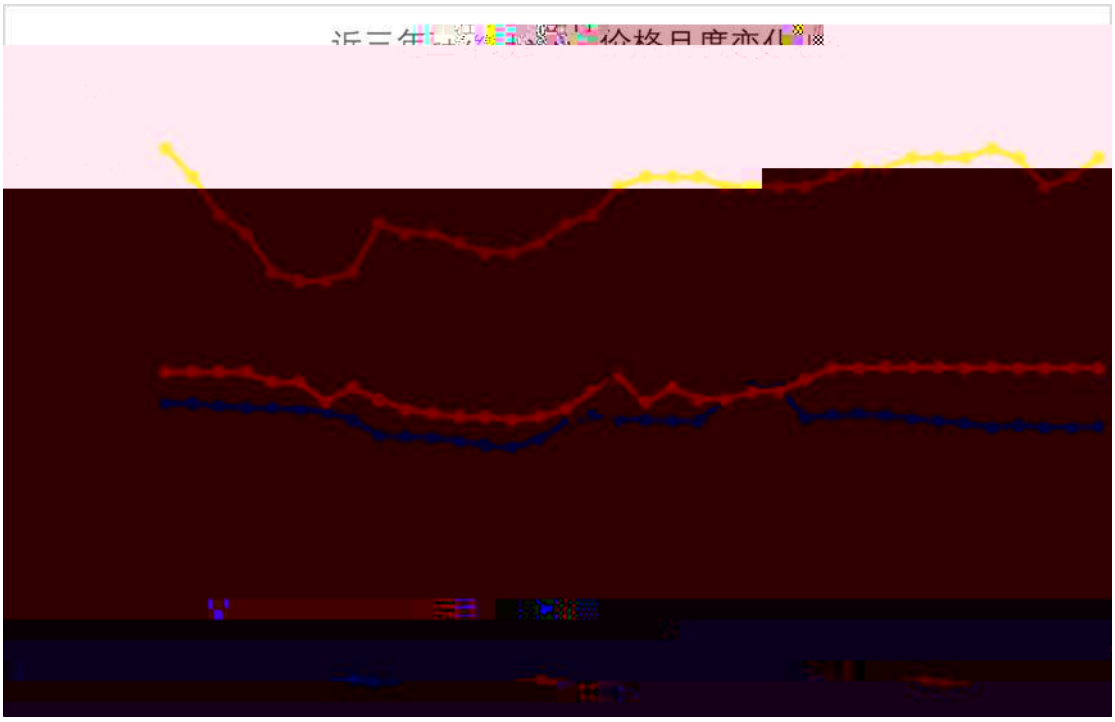
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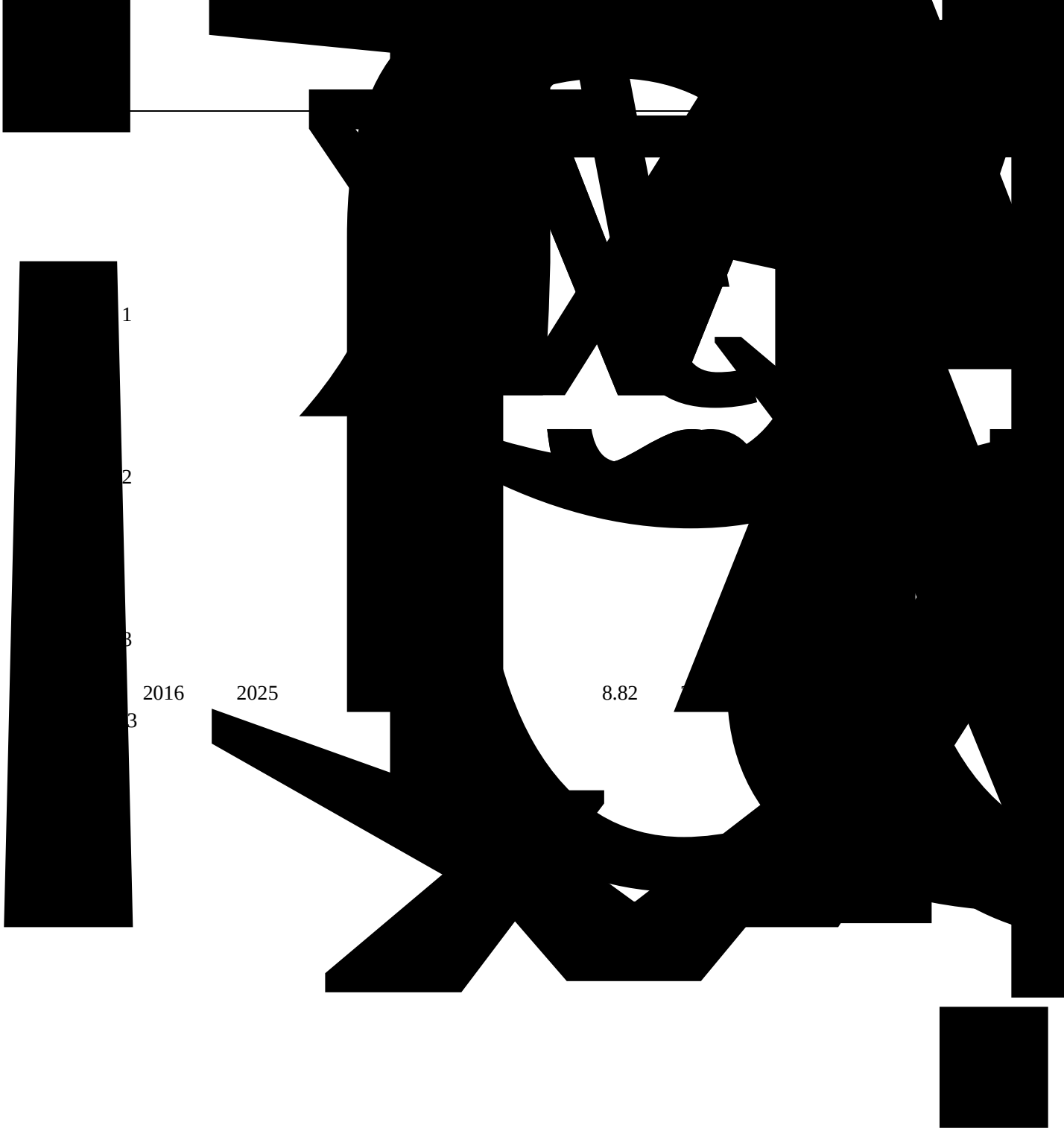
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			525,531.30	4,419,007.62	2,928,476.08	1,913,329.56	407,966.30	316,813.01
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			60,000.00	129,726.94	71,970.17	18,412.90	11,789.65	11,735.02



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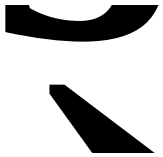
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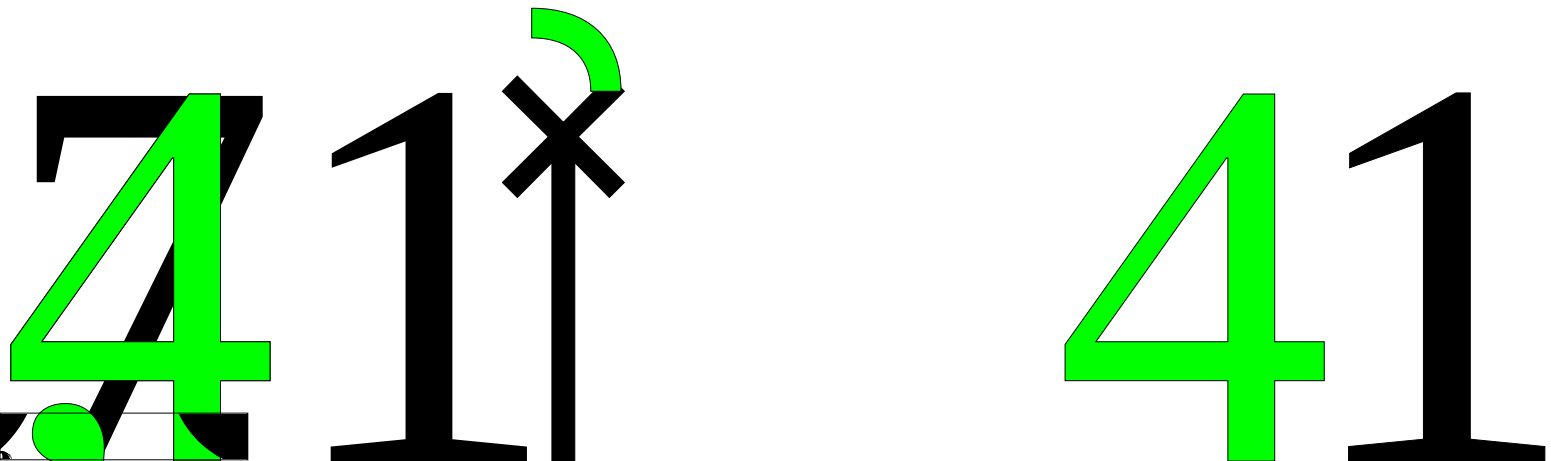
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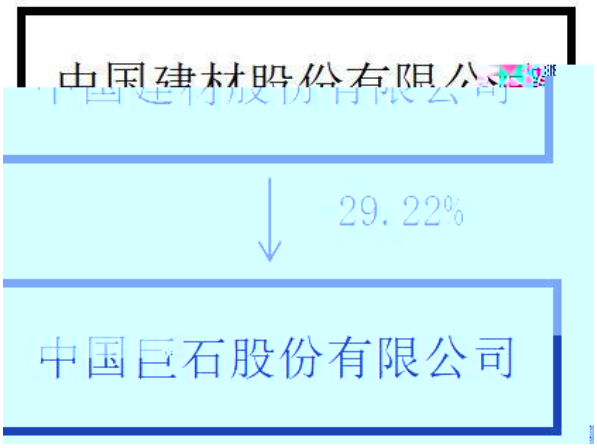
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	34,820,963	692,438,760	17.3	0		374,768,000	
	-117,743,238	319,054,579	7.97	0		0	
	7,563,158	58,524,012	1.46	0		0	
300	-1,838,109	39,668,777	0.99	0		0	
300	-312,627	28,296,193	0.71	0		0	
	0	26,995,549	0.67	0		0	
300	2,586,400	21,593,591	0.54	0		0	
300	604,500	18,619,294	0.47	0		0	
	3,099,943	18,510,786	0.46	0		0	

	1,169,652,168		1,169,652,168
	692,438,760		692,438,760
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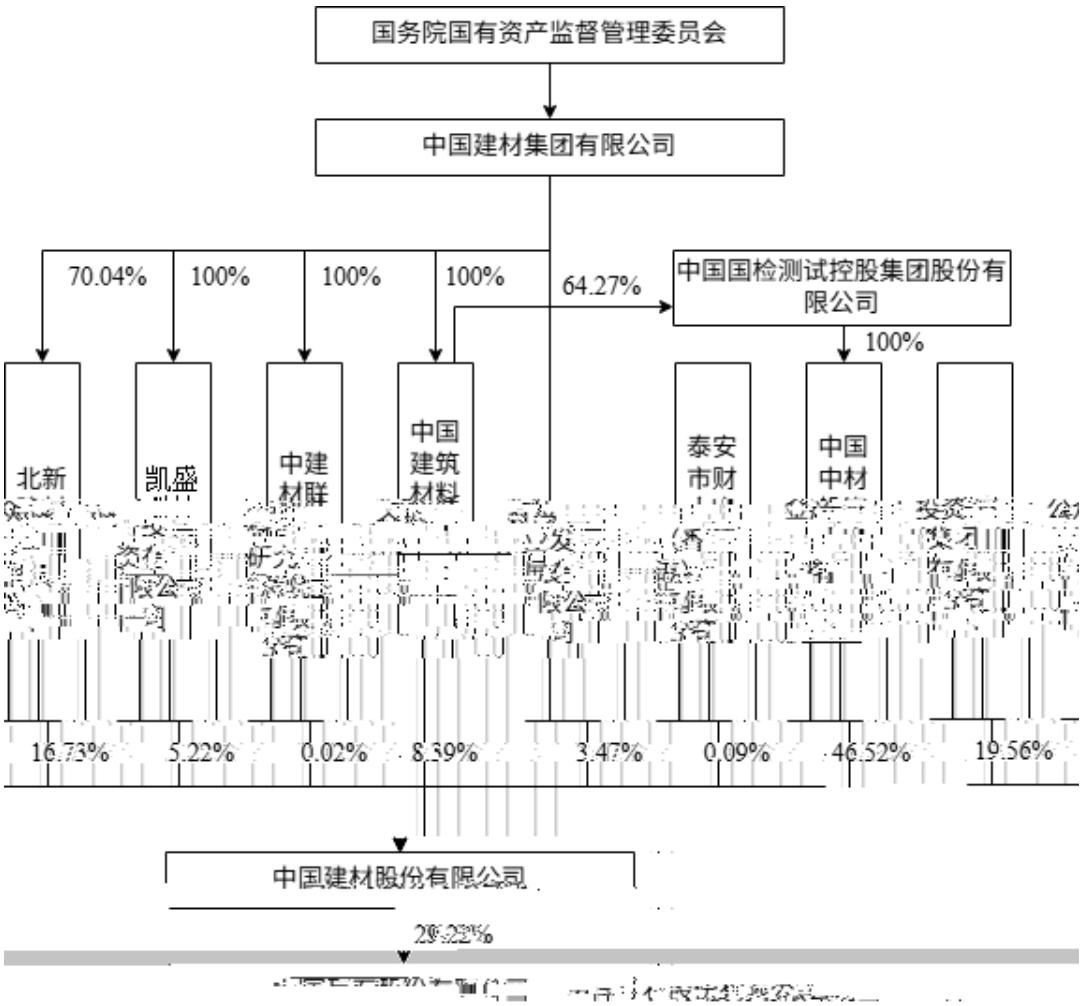
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[redacted] 2025	25 MTN007( )	102584108	2025/9/24	2025/9/26	2028/9/26

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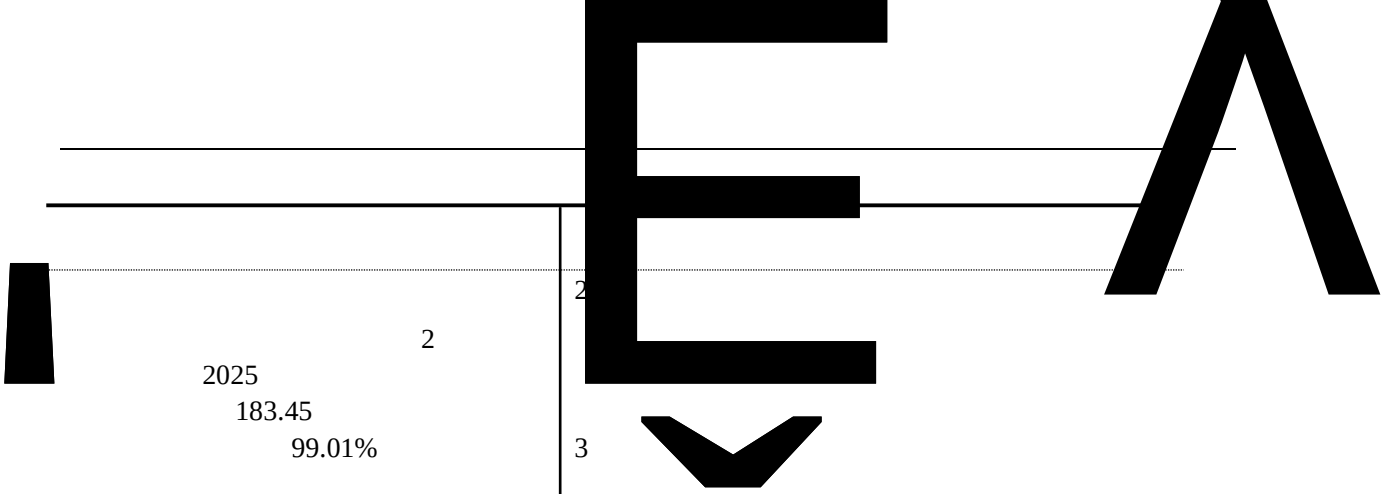
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129,100.00		100
7,000.00		100
133,990.074408		100
2,400.36		100
199,988.347		100
128.40		100

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2025 12 31 72.38%

2024 12 31 75.69%

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Chengdu Design & Research Institute of Building Materials Industry Co, Ltd Hail Branch	
ZHENSHI SPAIN NEW MATERIALS S.L.	

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HENGSHI EGYPT FIBERGLASS FABRICS S.A.E
ZHENSHI GROUP HUAMEI EGYPT FOR NEW COMPOSITE MATERIAL INDUSTRY S.A.E
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HENGSHI USA COMPANY LIMITED
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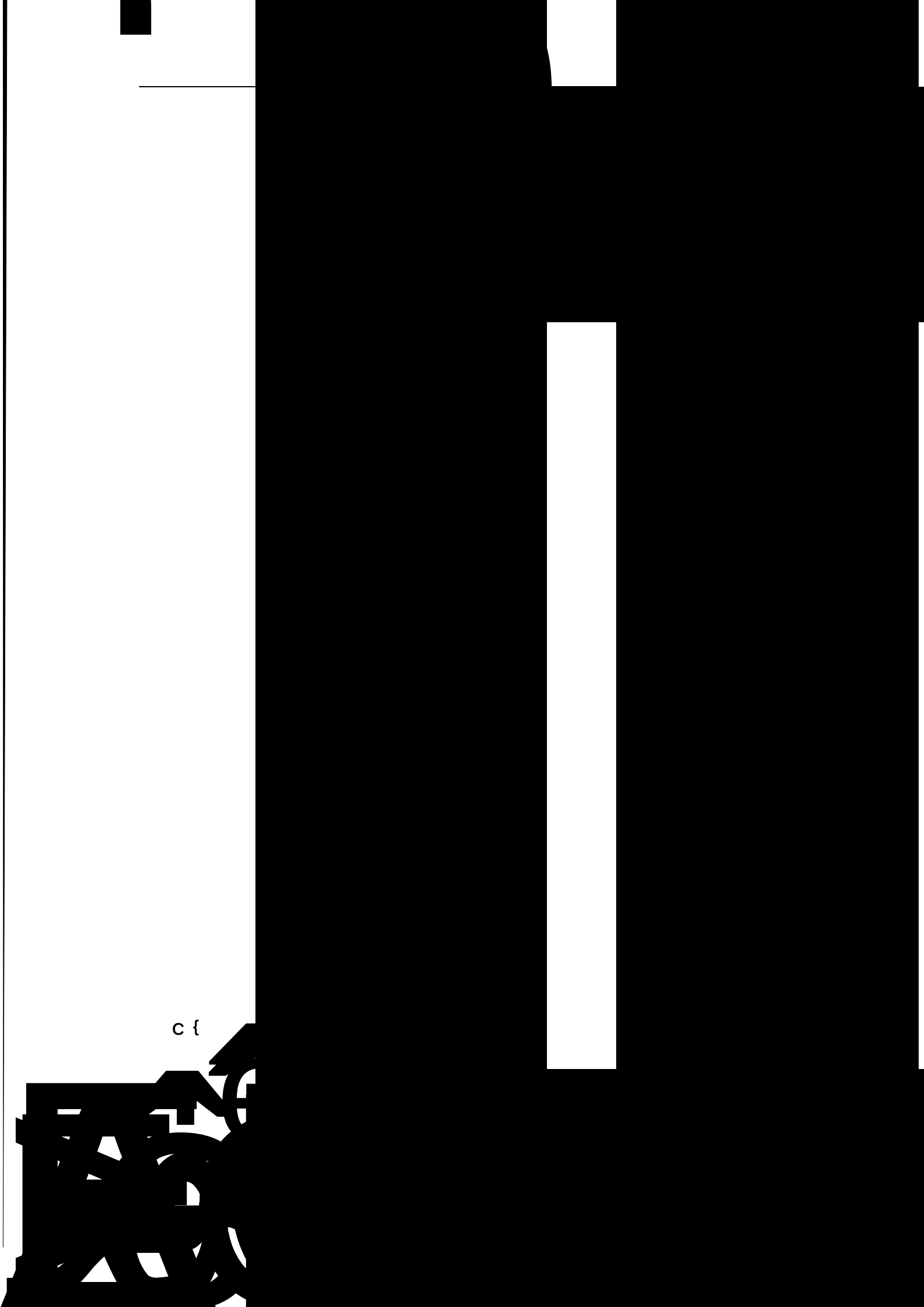
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3,452.82 400,313.67 0.86% 3,107.54 0.78%

90.00% 345.28 0.09% 10.00%

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2025 12 31 33,193,568.25

		(%)		(%)			(%)		(%)	

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			490,620,354.51	35.13	
6			42,029,369.02	3.01	155,508.67
7			34,682,724.89	2.48	128,326.08
9			32,418,129.80	2.32	119,947.08
10			30,405,724.28	2.18	112,501.18
			630,156,302.50	45.12	516,283.01

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